

Joint Informational Hearing with Business, Professions & Economic Development Committee and the Select Committee on Procurement

WHAT IS THE ROLE OF SOCIAL INNOVATION FINANCING IN CALIFORNIA?

Are we ready for Social Impact Bonds (SIBs)?

Monday, June 24, 2013

California State Capitol, Room 4203 - 2:00 PM to 5:30 PM

Agenda:

Welcome & Opening Remarks from **Senators Curren Price & Ted Lieu**

Introduction to SIBs – **Steven Aronowitz** (McKinsey Company)

California Legislative Overview – **Senator Curren Price, Jr**

National Overview – **Annie Donovan** (White House Office of Social Innovation & Civic Participation)
The White House Plan for Social Innovation Financing

The Massachusetts SIB - **Professor Jeffrey Liebman** (Harvard Social Impact Bond Technical Lab)
Caroline Whistler (Third Sector Capital Partners)

Social Innovation Financing at Work in Massachusetts

Federal Reserve Bank – **Ian Galloway**

Topic: “The Promise and Potential Pitfalls of Pay for Success: Lessons from the Community Development Investment Review.”

Panel I – Carla Javits (REDF)

Anne Stuhldreher (The California Endowment)

Mindy Tarlow (Center of Employment Opportunities (CEO))

Topic: Forms of Social Innovation at work in California

Panel II – Gary Graves (COO, County of Santa Clara)

Bonnie Zell (Contra Costa Health Services)

Vishal Shah (Five Keys Charter School)

Topic: CA Counties and Cities Exploring the Use of Social Innovation Financing

Panel III – Kris Lev-Twombly (Cal Nonprofits)

Jessica LaBarbera (Non Profit Finance Fund)

Conway Collis (GRACE- INC)

Topic: The Role of Nonprofits and Public/Private Partnerships in Social Innovation Financing

Panel IV – Kat Taylor (One PacificCoast Bank)

Damon Tighe (Bio-Rad Laboratories)

Cara Underwood (SoCal Grantmakers)

Topic: The Role of the Social Investor in Social Innovation Financing

Q & A/Public Comments

Closing Remarks & Next Steps